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	DANZIG (I/C)	1	NORTHERN DANCER
	DANEHILL (Q)		PAS DE NOM
	RAZYANA	1	HIS MAJESTY
EXCEED AND EXCEL			SPRING ADIEU
	LOMOND	1	NORTHERN DANCER
PATRONA			MY CHARMER
	GLADIOLUS		WATCH YOUR STEP
REWARD FOR EFFORT			BACK BRITCHES
(2006)	CROWN JESTER		BAGUETTE
	RORY'S JESTER (Q)		ANJUDY
	RORY'S ROCKET		ROAN ROCKET
MISS PROSPECT			CANTADORA
	IMPOSING		TODMAN
	IMPOSING LIFE		HIALEAH
	LIFE AT LAST		NORTHFIELDS
			ROYAL NEWS
Prospective foal			
	1 NORTHERN DANCER (B/C)		NEARCTIC
	FAIRY KING (Q)		NATALMA
	FAIRY BRIDGE		BOLD REASON
ENCOSTA DE LAGO			SPECIAL
	STAR WAY (Q)		STAR APPEAL
	SHOAL CREEK		NEW WAY
	ROLLS		MR. PROSPECTOR
FAIRY RAINBEAM			GRAND LUXE
(2003)	CENTURY (AUS) (Q)		BETTER BOY
	CENTAINÉ (Q)		ROYAL SUITE
	RAINBEAM		VAIN
CENTRA RAINBEAM			RAIN SHADOW
	KHAIRPOUR		ARCTIC TERN
SELLIERA			KHAYRA
	SELLOU		SOUND REASON
			SANDERAE

Sibling Identifier: odd numbers = same dam only; even numbers = same sire and dam

Roman Dosage Profile: (1-1-2-0-0)

D.I.: 3.00 C.D.: 0.75

Werk Quality Rating: Q 5

Dosage Points: 4 + Quality Points: 20 = Total Points: 24

5-Generation Inbreeding: NORTHERN DANCER - 5m, 5m x 4m

Stakes winners bred from the DANEHILL--FAIRY KING cross

Stakes Winner	Yob	Sex	Best	Dirt	AWS	Turf	Pedigree
ALEXANDER ALLIANCE	2003	F				Y	DANETIME ex GEHT SCHNELL (FAIRY KING)
BALTIC KING	2000	C				Y	DANETIME ex LINDFIELD BELLE (FAIRY KING)
BENETEAU	2007	C	G3			Y	REDOUTE'S CHOICE ex SLICE OF PARADISE (ENCOSTA DE LAGO)
BREAK CARD	2006	F				Y	DANZERO ex FLEUR DE JAZZ (FAIRY KING)
CHARLIE BOY	2010	C	G2			Y	MYBOYCHARLIE ex MARITIME (FALBRAV)
DELIVER THE POWER	2008	G	G3			Y	TOREADOR ex TARA'S DESTINY (TARA'S HALLS)
DOMINGUES	2005	C	G3			Y	DANETIME ex LINDFIELD BELLE (FAIRY KING)
EMPRESS ROCK	2008	F	G2			Y	FASTNET ROCK ex EMPRESS JADE (ENCOSTA DE LAGO)
ESSINGTON	2006	G				Y	REDOUTE'S CHOICE ex BESAME MUCHO (ENCOSTA DE LAGO)
FIRE THUNDERBOLT	2009	G				Y	CALIFORNIA DANE ex SPIRITED AND SEXY (KING IVOR)
FULBRIGHT	2009	C	G2			Y	EXCEED AND EXCEL ex LINDFIELD BELLE (FAIRY KING)
IMPERIAL ROME	2008	C				Y	HOLY ROMAN EMPEROR ex RIPALONG (REVOQUE)
INNER WARRIOR	2010	G				Y	GOD'S OWN ex EL MILAGRO (ENCOSTA DE LAGO)
INSTINCTION	2008	C				Y	EXCEED AND EXCEL ex DE LAGO MIST (ENCOSTA DE LAGO)
MAULES CREEK	2007	G				Y	REDOUTE'S CHOICE ex BRAMBLE ROSE (SHINKO KING)
MOHAVE	2011	C				Y	EXCEED AND EXCEL ex MARGHAM (ENCOSTA DE LAGO)
MUSIR	2006	C	G1		Y	Y	REDOUTE'S CHOICE ex DIZZY DE LAGO (ENCOSTA DE LAGO)
MY NAME IS BOND	2008	C	G3			Y	MONSIEUR BOND ex LADY ORIANDE (MAKBUL)
NOT LISTENIN'TOME	2010	G	G3			Y	DYLAN THOMAS ex FLAME OF SYDNEY (ENCOSTA DE LAGO)
PICCADILLY FILLY	2007	F				Y	EXCEED AND EXCEL ex TORTUE (TURTLE ISLAND)
PRIVATE JET	2008	C				Y	AUSSIE RULES ex NORWEGIAN PRINCESS (FAIRY KING)
PROISIR	2009	C	G3			Y	CHOISIR ex PROPHET JEWEL (ENCOSTA DE LAGO)
REBEL CALL	2008	C				Y	EXCEED AND EXCEL ex TERRENORA (ENCOSTA DE LAGO)
SOOKIE	2009	F	G3			Y	CASINO PRINCE (AUS) ex PURPLE BLOOD (ENCOSTA DE LAGO)

What is a Best of Sale Rating ?

Selecting yearlings that excel on the racetrack takes expert analysis of pedigree and conformation as well as luck. Best of Sale recommendations offers a unique, proven method of identifying potential superstars based on a variety of pedigree factors.

The approach to evaluating auction entries draws upon data of successful breeding patterns of the winners identified by analysing the pedigrees of the winners of stakes races run since early 1990's. The target is to identify the compatibility of matings as reflected in part, by the initial pedigree rating + the quality of mating based upon the performance of sire + broodmare sire + female families. Then add in the aptitude balance of matings as supplied by the contributions of specific *chef de race* ancestors, and successful patterns of inbreeding.

While some of these may be obvious choices to most buyers, the majority of them are not so obvious and many potential buyers, whom do not understand the genetic aspects of pedigrees or dismiss the relevance of same, overlook these potential superstars.

Best of Sale Recommendations

Each lot number in a sale is rated for both its genetic compatibility and to the Best of Sale recommendation. They are given a simple Star Rating, from 5 Stars being the highest rating to 1 Star being the minimum qualifier. Best of Sale rating is an overall pedigree rating and takes into account all pedigree-related indicators as declared above.

However it only refers to the auction sale database against which it's being compared. Outside of these parameters, we return specifically to the pedigree rating alone. We are searching for competitive advantage against all other catalogued lots which is vitally important in closed race series races.

We embrace the favorable information and disregard horses with unfavorable aspects to pedigree rating, inbreeding, strength of the female family, evaluation of a stallion's stats and/or potential, sex biases, etc.

Frequently, selections are 'A' or better genetic nicks but we do see entries that are 'B' and 'C' (average) nicks occasionally that correspond with some very favorable breeding pattern that swings the balance in their favor. Only the Best of Sale recommendations get a Star Rating, so a one-star selection raises a mating well above its peers and merits a physical inspection.

Using Best of Sale recommendations in conjunction with our rigorous physical inspection systems of each of the horses, can dramatically improve our chances of selecting a potential quality runner.

Past Best of Sale Success

The formula for evaluating all the pedigrees of specific auction sale has proven very successful for us.

Our resume speaks for itself.

The data used commenced collection in 1990. Now well over twenty years evolved, Best of Sale categories as at the end of 2012 have resulted world wide in over 32,600 individual winners, 2,975 stakes winners, and 220 individual G1 winners !

Obviously the recommendations are only a part of the selection process. We still rely heavily on the conformation and athleticism of the individual, the horse husbandry techniques, commercial success and track record of the vendor and most importantly, the commercial value of the progeny.

Again we are well advanced in this regard. Dynamic Syndications Managing Director Dean Watt has over 30 years experience as a Bloodstock Consultant and is a Member of the Bloodstock Agents Federation – Australia. Dean as a licenced Commercial Agent is experienced in the art of thoroughbred valuation based upon specific formula and historical data determining current market “true price”.

In addition, with the vast wealth of experience and available data, farms that produce quality winners at a constant rate are easily identified statistically equally as those who do not.

Knowledge, Due Diligence and Attention to Detail – That's what sets Dynamic Syndications well above its peers in the competitive environment of syndication of racehorses.

PEDIGREE RATING SCORES - “NICKS”

It's a simple formula – It's all about risk reduction.

Nicks have become an integral part of the decision-making process in the mating and purchasing of thoroughbreds. Most breeders recognise that an affinity or compatibility can exist between two thoroughbred sire lines, such that, when crossed, those lines yielded a greater proportion of superior runners than when either one of them are crossed with any other sire lines. Great breeders, from Federico Tesio to present-day breeders around the world have relied on observed nicks to help guide their breeding plans and buying decisions.

Over 70% of ALL Stakes Winners are “A” Rated Nicks

In order to identify nicks in a systematic way, the software database we use developed an evaluation method based on sire-line analysis. Ongoing studies by researchers show that approximately 25% of the Thoroughbred population is the product of highly successful nicks ("A" rated nicks) while over 70% of stakes winners come from these "A" rated nicks!

Statistics:

There are approximately 20,000 live foals born each year –
25% (5,000) are A Rated whilst 75% (15,000) are rated below.

There are 541 Stakes Races in Australia this racing season.

70% (379) will be won from the 5,000 A rated foals born (7.6%)

30% (162) will be won from the 15,000 foals in the lower rated group (1.08%).

For a practical businessperson seeking a return on money invested, it makes no sense to ignore statistically unfavorable odds. Buying a superior racehorse is already a difficult enough proposition. The Rating systems we use allow us to see into the future by looking into the past and thereby to avoid those mating patterns that have failed. The Nick Rating enables us to avoid crosses that have had little or no success in the past. At the same time, it enables us to identify and thus duplicate successful sire-line crosses, dramatically increasing the chances of success.

Over the years evaluating Nicks have proven to be an invaluable tool in the stallion selection process when identifying yearlings for purchase. Dean Watt, Managing Director of Dynamic Syndications has enjoyed great success as a result of utilising such information. For example:

SAVABEEL, POLAR SUCCESS, HE'S NO PIE EATER, ATOMIC FORCE, ECONSUL, DE BEERS, BRADBURY'S LUCK, TENANT'S TIARA and REWARD FOR EFFORT were all superior racehorses who had superior pedigree ratings.

ECONSUL	A+ +	13,862%
SAVABEEL	A+ +	9,325%
DEBEERS	A+ +	4,270%
POLAR SUCCESS	A+ +	2,240%
REWARD FOR EFFORT	A+	1,175%
ATOMIC FORCE	A+	988%
BRADBURY'S LUCK	A	485%
TENANT'S TIARA	A	238%
HE'S NO PIE EATER	A	161%

Further afield, in 2008 the Top 5 Racehorses in the world had the following ratings:

1 CURLIN	A+	1,375%
2 NEW APPROACH	A+	1,472%
3 RAVEN'S PASS	A+ +	5,961%
4 DUKE OF MARMALADE	A	409%
5 HENRYTHE NAVIGATOR	A+ +	1,531%

Then to further support the theories, in 2008 there was 67 Group 1 races run in Australia. These races were won by 48 individual horses. When these 48 individuals' pedigrees were analysed it showed:

35 / 48 Rated A or above = 73% of Individual Group 1 Winners Rates A or above

Affinity between sire lines was long ago observed by the world's best thoroughbred breeders. Today through modern technologies we are able to quantify what was once only a subjective judgment based on the observations of a relatively small equine population.

Ratings are essentially the objective measurement of success, or lack therefore, of sire-line crosses. Success is quantified by being the winners of stakes races with a prizemoney of at least \$50,000. Through software databases, containing the pedigrees of all such winners since 1977 (over 30,000 winners), we are able to more easily identify what sire-line crosses have succeeded in producing stakes winners and compare those numbers with the stakes winning population on the whole.

Often a sire line may appear to be successful with a particular broodmare sire line. However, if the level of success is no better than that sire line's success with the entire population, then there is not a true nick.

In order to understand the ratings for easy use, a letter-grade scale was developed. As in the scholastic setting, the scales ranges from F (Fail) through to A with A+ also A++ and now since 2011 the software system now identifies A+++ as possible to be achieved in some select instances. The Variants (percentages) shown in the table below are the deviation from the norm that has been observed by that sire line cross in question. On this

scale -15% to +15% (C) is considered average, meaning that the sire-line cross has yielded results that are statistically no better and no worse than what would be expected with the entire population.

An "A" rated nick indicates that a far greater percentage of stakes winners have resulted from that cross than expected. An "F" rated nick indicates that the number of stakes winners resulting from a cross is at least 50% below expectations. This does not mean that there cannot be success or will not be success from such a mating in the future. It does mean that in all the experience of the last 20 + years of winners of stakes races, that type of mating has had a significant lack of success as measured by stakes winner production.

It must be stressed that a below "Average" rating does not guarantee or even predict failure. It means only that, to date, the particular sire-line cross has fallen at least 16% short of what would be expected. Nicks can and do change over time.

Consequently, an above Average Rating must be kept in proper perspective as there are other factors that must be considered when selecting a horse for purchase. Specifically, conformation evaluation is critical. A thoroughbred may have a brilliant pedigree on paper that rates as either Excellent, Superior, Superb or Outstanding on our Ratings Score however if the skeletal structure and/or the overall constitution of the individual is lacking then the horse is rejected as a candidate for purchase.

The Rating Scale is shown below:

Nick	Horse	Variant %
A+++	Excellent	+20,000 and above
A++	Superior	+1,501 to + 19,999
A+	Superb	+500 to +1,500
A	Outstanding	+150 to +499
B+	Very Good	+100 to +149
B	Good	+50 to +99
C+	Acceptable	+16 to +49
C	Average	-15 to +15
D+	Weak	-16 to -34
D	Poor	-35 to -49
F	Unsuccessful	-50
0 SW	Zero Stakes Winners	0 SW

Dynamic Syndications uses these rating tools along with additional pedigree analysis systems from other software databases which skewer the data to local environmental factors and we have introduced a ranking on the class of Stakes Races which are won to establish what we consider is an inherent opportunity of greater racetrack success. Often a horse can have a very high Nick rating and yet score lowly on the variant and visa versa. We use this information to assist us in pedigree selections after the physical inspections have also been considered. Also we cannot blindly accept a rating score. For example Australia has only 2.9% of our races listed as Stakes Races whilst New Zealand has 9.7% and Ireland has 13.1%. Obviously the data will be weighted in certain directions if we did not counter this information with a ranking on the Stakes Races based upon country and class of race, racing region within the country and climatic conditions in the region. After adjustments the rating scale is presented below.

Quality Rating Summary

It is undeniable that racing class is in great part a function of the *quality* of ancestors contributing to new individual. It follows that certain quality stallions tend to contribute more favorably than other sires. When Quality points contributed by such deserving sires are combined with dosage points, the total points more accurately reflect the overall class of a pedigree.

The *Quality sires* in a pedigree contribute quality points (QP) to the new individual in exactly the same way as ancestral sires contribute dosage points (DP). The total number of *Quality points* is added to the *Dosage points* to get *Total Points* (TP).

The Quality Rating, which ranges from zero, as the low, to ten, as the high, is scaled to the number of total points in the pedigree:

Total Points	Quality Rating
0	Q0
1 to 4	Q1
5 to 9	Q2
10 to 14	Q3
15 to 19	Q4
20 to 24	Q5
25 to 29	Q6
30 to 39	Q7
40 to 44	Q8
45 to 54	Q9
55 +	Q10